



November 22, 2024

The Listing Department BSE Limited Phirozee Jeejeebhoy Towers Dalal Street, 25th Floor Mumbai – 400 001	The Calcutta Stock Exchange Ltd. 7, Lyons Range Kolkata -700 001
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Name of Scrip: Elitecon International Limited
Scrip Code: 539533

Dear Sirs,

Sub: Outcome of Board Meeting of Elitecon International Limited (“the Company”) dated November 22, 2024 (which is in continuation of meeting held on November 20, 2024).

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on November 20, 2024, had deferred the same till further notice. The Board resumed the meeting today i.e., November 22, 2024 on the pending agenda items of the meeting held on November 20, 2024 and has inter-alia, considered and approved the following matters:

1. Increase in the Authorised Share Capital of the Company from Rs. 160,00,00,000/- (Rupees One Hundred Sixty Crores Only) divided into 16,00,00,000 (Sixteen Crores) Equity Shares of Rs. 10/- each to Rs. 300,00,00,000 (Rupees Three Hundred Crores Only) divided into 30,00,00,000 (Thirty Crores) Equity Shares of Rs. 10/- each by creating additional 14,00,00,000 (Fourteen Crores) Equity Shares of Rs. 10 each, subject to the approval of the members of the Company in their ensuing Extra-ordinary General Meeting (“EGM”) of the Company.
2. Issue of 2,27,90,000 (Two Crores Twenty Seven Lakhs Ninety Thousand) Equity Shares of the Company at a price of Rs. 10/- (Rupees Ten only) per Equity Share (“Issue Price”), aggregating to Rs. 22,79,00,000/- (Rupees Twenty Two Crores Seventy Nine Lakhs Only), on Preferential basis to identified investors, subject to the approval of the members of the Company in their ensuing EGM.

Details w.r.t. the proposed Preferential Issue in terms Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure-A**.

3. The EGM of the Company will be held on Wednesday, December 18, 2024 at 04:00 P.M. at the Registered office of the Company at 152, Shivani Apartments, Plot No. 63, I.P. Extension, Patparganj, East Delhi, New Delhi-110092.
4. Appointment of Mr. Aakash Goel, Proprietor of G Aakash & Associates, Company Secretaries (Membership No. A57213, CP No.21629) as scrutinizor for the ensuing EGM of the Company.



5. The Notice convening the EGM, which shall be submitted to the stock exchanges and dispatched to the shareholders in due course, in compliance with the applicable provisions of the Act, the SEBI Listing Obligations and Disclosures Requirement), 2015 and other applicable laws.;
6. Fixed the Cut-off date for dispatching the Notice of the ensuing EGM to the members of the Company and determining the eligibility of Shareholder to vote at the ensuing EGM.

Further, please note that the Company has fixed the following dates in connection with EGM of the Company for the Financial Year 2024-25.

S. No.	Particulars	Relevant Date
1.	Date of EGM	December 18, 2024
2.	Purpose of Book Closure & Period	Thursday, December 12, 2024 to Wednesday, December 18, 2024 (both days inclusive)
3.	Cut-off for remote e-voting	December 11, 2024
4.	Remote E-Voting	Sunday, December 15, 2024 (09:00 A.M.) to Tuesday, December 17, 2024 (5:00 P.M)

The Board Meeting commenced at 06:00 P.M. and concluded at 07:30 P.M.

This is for your information and record.

Thanking you,
Yours Truly,

For **ELITECON INTERNATIONAL LIMITED**

VIPIN

SHARMA

Digitally signed by
VIPIN SHARMA
Date: 2024.11.22
19:48:34 +05'30'

(VIPIN SHARMA)
Managing Director
DIN: 01739519

Annexure – A

Disclosure in respect of the Preferential Issue, in terms of Regulation 30 of the SEBI Listing Regulations read with the SEBI Disclosure Circular

Sr. No	Particulars	Details																								
1.	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.)	Equity Shares of the Company.																								
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential allotment.																								
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	2,27,90,000 (Two Crores Twenty Seven Lakhs Ninety Thousand) Equity Shares are being proposed to be issued at a price of Rs. 10/- per Equity Share, aggregating upto an amount of Rs. 22,79,00,000/- (Rupees Twenty Two Crores Seventy Nine Lakhs Only).																								
4.	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):																									
)	Name of the investor	<p>The names of the Proposed Allottees are :</p> <table border="1" data-bbox="540 1318 1326 1871"> <thead> <tr> <th data-bbox="540 1318 624 1446">Sl. No.</th> <th data-bbox="624 1318 895 1446">Proposed Equity Shares Allottees</th> <th data-bbox="895 1318 1110 1446">Category</th> <th data-bbox="1110 1318 1326 1446">Number of Equity Shares proposed to be issued</th> </tr> </thead> <tbody> <tr> <td data-bbox="540 1446 624 1513">1.</td> <td data-bbox="624 1446 895 1513">Zeal Global Opportunities Fund</td> <td data-bbox="895 1446 1110 1513">Non Promoter</td> <td data-bbox="1110 1446 1326 1513">30,00,000</td> </tr> <tr> <td data-bbox="540 1513 624 1579">2.</td> <td data-bbox="624 1513 895 1579">Century India Opportunity Fund PC</td> <td data-bbox="895 1513 1110 1579">Non Promoter</td> <td data-bbox="1110 1513 1326 1579">20,00,000</td> </tr> <tr> <td data-bbox="540 1579 624 1667">3.</td> <td data-bbox="624 1579 895 1667">AL Maha Investment Fund PCC-Onyx Strategy</td> <td data-bbox="895 1579 1110 1667">Non Promoter</td> <td data-bbox="1110 1579 1326 1667">30,00,000</td> </tr> <tr> <td data-bbox="540 1667 624 1778">4.</td> <td data-bbox="624 1667 895 1778">Radiant Global Fund - Class B Participating Shares</td> <td data-bbox="895 1667 1110 1778">Non Promoter</td> <td data-bbox="1110 1667 1326 1778">30,00,000</td> </tr> <tr> <td data-bbox="540 1778 624 1871">5.</td> <td data-bbox="624 1778 895 1871">Investi Global Opportunity Fund PCC-CELL 1</td> <td data-bbox="895 1778 1110 1871">Non Promoter</td> <td data-bbox="1110 1778 1326 1871">30,00,000</td> </tr> </tbody> </table>	Sl. No.	Proposed Equity Shares Allottees	Category	Number of Equity Shares proposed to be issued	1.	Zeal Global Opportunities Fund	Non Promoter	30,00,000	2.	Century India Opportunity Fund PC	Non Promoter	20,00,000	3.	AL Maha Investment Fund PCC-Onyx Strategy	Non Promoter	30,00,000	4.	Radiant Global Fund - Class B Participating Shares	Non Promoter	30,00,000	5.	Investi Global Opportunity Fund PCC-CELL 1	Non Promoter	30,00,000
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		6.	Bridge India Fund	Non Promoter	30,75,000		
		7.	Afrin Dia	Non Promoter	30,00,000		
		8.	Srikant Borra	Non Promoter	3,00,000		
		9.	Anudeep Naidu Gade	Non Promoter	2,00,000		
		10.	Indraprastha Agencies (P) Ltd	Non Promoter	5,00,000		
		11.	Karan Khaitan	Non Promoter	1,00,000		
		12.	Pine Capital	Non Promoter	2,50,000		
		13.	Jasjit Singh	Non Promoter	1,50,000		
		14.	Mohit Kakkar	Non Promoter	1,50,000		
		15.	Anuj Goel	Non Promoter	2,50,000		
		16.	Vijay Goel	Non Promoter	2,50,000		
		17.	Gulshan Kumar	Non Promoter	50,000		
		18.	Raman Kumar	Non Promoter	50,000		
		19.	Sachin Kumar Chaturvedi	Non Promoter	25,000		
		20.	Sasmita Rath	Non Promoter	25,000		
		21.	Jyoti Tyagi	Non Promoter	30,000		
		22.	Navneet Dheshi	Non Promoter	30,000		
		23.	Shubham Chaudhary	Non Promoter	1,00,000		
		24.	Arushi Kumar	Non Promoter	1,00,000		
		25.	Pravin Sanjay Singh	Non Promoter	10,000		
		26.	Vishvendra Kumar	Non Promoter	25,000		
		27.	Deepak Gupta	Non Promoter	75,000		
		28.	Santosh Sharma	Non Promoter	30,000		
		29.	Vipin Kumar	Non Promoter	15,000		
			Total		2,27,90,000		
b.	Post allotment of securities- outcome of the subscription	Details of the shareholding of the Proposed Allottees in the Company, prior to and after the Preferential Issue, are as under:					
		Proposed Allottees		Pre-preferential issue shareholding percentage		Post exercise of Equity Shares	
				Shares	%	Shares	%
		Promoter and Promoter Group Allottees	0	0	0	0	
		Non-Promoter Allottees	-	-	2,27,90,000	2,27,90,000	
c.	Issue price	Rs. 10/- (Rupees Ten Only) per Equity Share.					
d.	Number of investors	Up to 29 allottees.					